



Department of
Motor Vehicles

VERIFI

Using VERIFI with Auctions

1. Selling Dealer selects the Auction House in VERIFI
2. Selling Dealer assigns the VIN for sale to Auction House in VERIFI
3. Auction House facilitates the sale of the VIN
4. Auction House completes the secure paper MV-50
5. Auction House updates Purchaser information in VERIFI
6. Auction House submits the Transfer information on behalf of the Selling Dealer in VERIFI
7. VIN is moved to Sold Inventory for Selling Dealer in the VERIFI Book of Registry and \$1.93 VERIFI transaction fee is charged to the Selling Dealer
8. VIN is moved to Available Inventory for Purchasing Dealer in the VERIFI Book of Registry

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VERIFI

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